

TAAL Enterprises Limited

(Our Company was incorporated as TAAL Enterprises Limited on July 01, 2014 under the Companies Act, 2013 in the State of Tamil Nadu)

Registered Office: 2nd Floor, MMPDA Towers, 184, Royapettah High Road, Chennai - 600014
Ph.: 044 4292 6200; Fax: 044 4292 6299; E-mail: secretarial@taalent.co.in; Website: www.taalent.co.in
CIN: U62200TN2014PLC096373

INFORMATION MEMORANDUM FOR LISTING OF 31,16,342 EQUITY SHARES OF RS. 10 EACH.

NO EQUITY SHARES ARE PROPOSED TO BE SOLD/ OFFERED PURSUANT TO THIS INFORMATION MEMORANDUM

[In accordance with Section 26 of the Companies Act, 2013 and Rules 3,4,5 and 6 of the Companies (Prospectus and Allotment of Securities) Rules, 2014]

Promoters group of TAAL Enterprises Limited (TEL):

Sr. No.	Promoters group
1	Salil Baldevraj Taneja
2	Baldevraj Topanram Taneja
3	Indian Seamless Enterprises Limited
4	Vishkul Leather Garments Private Limited
5	Lighto Technologies Private Limited
6	Alka Mehta

Details of the Share Transfer Agent:

Name: Link Intime India Private Limited



Address: Block no. 202, 2nd Floor, Akshay Complex, Near Ganesh Temple, Off. Dhole Patil Rd, Pune-411001

Tel: 020 26163503; Fax: 020 26163503

Website: www.linkintime.co.in; Email address: pune@linkintime.co.in

Recognized Stock Exchange where the securities are proposed to be listed: **BSE Limited**

Details about the eligible investors: NA

Dates of Opening & Closing of the Issue: NA

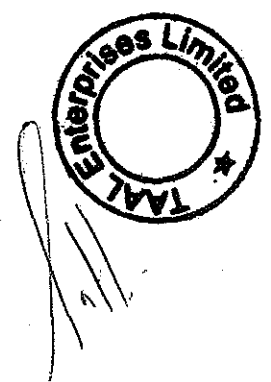
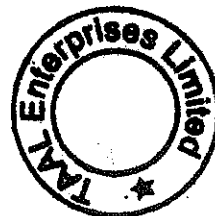


TABLE OF CONTENTS

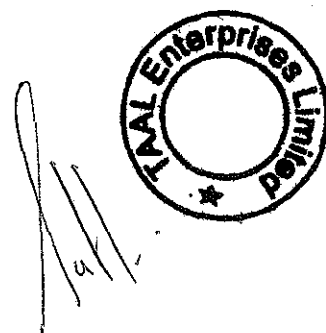
Sr. No	Contents	Page No.
1	Details of various persons relating to the Company	3
2	Capital Structure of the Company	4
3	Particulars of the Issue	5
4	Details of the Company	6
5	Particulars of Risks involved	7-8
6	Possible Tax Benefits	9
7	Details of any legal action or litigations	10
8	Particulars regarding the Directors of the Company	11-12
9	Disclosures of the sources of Promoter's contribution	13
10	Statement of Profit & Loss & Balance Sheet as on 31.03.2015	14-15
11	Other Matters	16-17



Details of Various persons as prescribed as per Section 26(1)(a)(i) of the Companies Act, 2013 read with Rule 3(1)(a) of the Companies (Prospectus and Allotment of Securities) Rules, 2014

Sr. No.	Name	Designation	Address
1	Ms. Sakina Sami	Company Secretary & Compliance Officer	Block No.8, 28/2, Safe Nagar, Safe Society, B T Kawade Road, Pune 411 013
3	M/s. MZSK & Associates	Auditors	The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar (W), Mumbai-400028
4	Oriental Bank of Commerce	Bankers	Viman nagar Pune- 400014
5	Link Intime India Private Limited	Registrar & Transfer Agent	C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai 400078
6	N.A	Underwriters	N.A
7	N.A	Trustees	N.A
8	N.A	Merchant Bankers & Co-managers to the issue	N.A
9	N.A	Bankers to the Issue	N.A
10	N.A	Stock Brokers to the Issue	N.A
11	N.A	Credit Rating Agency for the Issue	N.A
12	N.A	Arrangers, if any of the instruments	N.A
13	N.A	Legal Advisors	N.A

A declaration by the Board or the authorized Committee regarding the issue of allotment letters and refund of application money as per Rule 3(1)(c) of the Companies (Prospectus and Allotment of Securities) Rules, 2014	N.A
A statement given by the Board that all monies received out of the issue shall be transferred to a separate bank account maintained with a Scheduled Bank as per Rule per Rule 3(1)(d) of the Companies (Prospectus and Allotment of Securities) Rules, 2014	N.A
Details of all utilized and unutilized monies collected in the previous issue made by way of public offer as per Rule 3(1)(e) of the Companies (Prospectus and Allotment of Securities) Rules, 2014	N.A
Details regarding Underwriters and the amount underwritten by them as per Rule 3(1)(f) of the Companies (Prospectus and Allotment of Securities) Rules, 2014	N.A
Consent of Persons as per Rule 3(1)(g) of the Companies (Prospectus and Allotment of Securities) Rules, 2014	N.A



Capital Structure of the Company as per Section 26(1)(a)(viii) of the Companies Act, 2013 read with Rule 3(2)(i) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

Share Capital of TEL Pre-Scheme of Demerger:

Particulars	Aggregate Value at Face Value (in Rs.)
Authorized Share Capital	
50,000 Equity Shares of Rs.10/- each	5,00,000 (Five Lakhs Only)
Issued, Subscribed and Paid-up Share Capital	
50,000 Equity Shares of Rs.10/- each	5,00,000 (Five Lakhs Only)

Share Capital of TEL Post-scheme of Demerger as at date of this Information Memorandum:

Particulars	Aggregate Value at Face Value (in Rs.)
Authorized Share Capital	
50,00,000 Equity Shares of Rs.10/- each	5,00,00,000 (Five Crores Only)
Issued, Subscribed and Paid-up Share Capital	
31,16,342 Equity Shares of Rs.10/- each	3,11,63,420 (Three Crores Eleven Lakh Sixty Three Thousand Four Hundred and Twenty Only)

Details of existing Share Capital as per Rule 3(2)(ii) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

S. No.	Date of Allotment	Consideration (Cash, Bonus, Kind, Etc.)	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)
1	July 1, 2014	Cash from Subscribers	50,000	10	10
2	November 7, 2015	Pursuant to Scheme of Demerger	31,16,342	10	10
Less :	Cancellation of initial share capital- November 7, 2015	Pursuant to Scheme of Demerger	(50,000)	10	10
TOTAL			31,16,342		

Note: The details regarding the size of the present issue, paid up capital after the conversion of convertible instruments and the share premium account as per Rule 3(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 are not applicable to TEL.

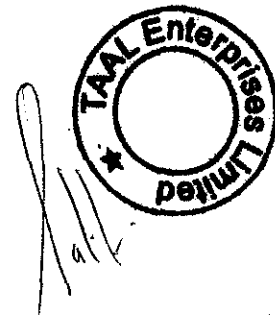


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Particulars of the Issue as per Section 26(1)(a)(ix) of the Companies Act, 2013 read with Rule 3(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

- a. Objects and terms of the Issue: N.A
- b. Purpose for requirement of the fund: N.A
- c. Means of Finance: N.A
- d. The summary of the project appraisal report: N.A
- e. Schedule of Implementation of the Project: N.A
- f. Interim use of funds: N.A



Details of the Company as per Sec 26(1)(a)(x) of the Companies Act, 2013:

SUMMARY OF BUSINESS

Overview of present activities:

TEL has the following main line of business:

Air Charter Services:


TEL currently offers a Cessna Citation CJ2+ Twin-Engine Business Jet with maximum range capability upto 1,613 nautical miles without fuel stop, at cruising speed of 418 KTS (774 km/hr.) and a fully equipped cabin layout that offers six executive seats in the cabin and a separate toilet area with a belted toilet seat, certified for carrying 70 passengers. It is mainly utilized for corporate hiring. The Jet is leased from Cessna Finance Corporation.

The business of TEL is of prospective view point and is of progressive nature. The economic growth and its broad vision are amounting to the rise in the success of the business.

Business carried through Subsidiary Company:

Design Engineering Services Business:

Design engineering services business of TEL is carried through its subsidiary TAAL Tech India Private Limited ('TTIPL'). The technology business carried on by TTIPL, is an IT/ ITES and engineering services, and includes product design and development solutions for Indian as well as international customers. The primary focus of such services are to fulfil the concept development, detailed engineering, engineering analysis, system integration, certification and technical publication requirements of customers from Europe, USA and Canada.



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Particulars of Risks involved as per Sec 26(1)(a)(xi) of the Companies Act, 2013:

1. Management Perception of Risk Factors:

A) General Risks:

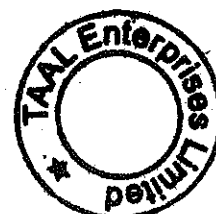
Investment in equity and equity-related securities involves a degree of risk and investors should not invest in the equity shares of TEL unless they can afford to take the risk of losing their investment. For taking an investment decision, investors must rely on their own examination of our Company including the risks involved.

B) Risks relating to our Company:

Since the Company is not raising funds from the public, the relevant rule on risk factor does not apply to the Company. However, Company is providing following risk factors only for information purposes.

INTERNAL RISK FACTORS:

- New entrants in the Air Charter
- Inability to attract and retain the right talent
- Inability to maintain cost competitiveness
- Technology changes and commoditization of services
- Default by vendors and subcontractors
- High manpower cost
- High lease/rental cost
- Our Company may be involved in disputes and legal proceedings, outcome of which is uncertain which could adversely affect our business, financial condition and results of operations
- Future growth may depend on raising capital and/or loan or lease finance
- Non-compliance with regulatory laws
- Promoter and promoter group control:
 - The other shareholders may be unable to affect the outcome as the promoter group will exercise significant control
 - Adverse Changes in accounting policies, laws, outcome of tribunals etc.
 - Requirement of licenses, approval, permits and registration for conducting business
 - Sexual misconduct or harassment
 - Default in payment of lease dues by the Company for the Aircraft will adversely affect the business.
- Tax litigations pertaining to Customs
- Transfer of Licenses from Taneja Aerospace and Aviation Limited (Demerged company) to TEL



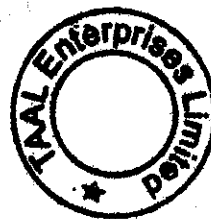
- Indemnities, guarantees given by the Company to other bodies Corporate / Subsidiary
- Private Airport Policy
- Policy of Airport Authority regarding parking, landing including flight operations.
- Tax litigations which may result in demand

RISKS ASSOCIATED WITH THE INDUSTRY:

- Our reputation and financial results could be harmed in the event of an accident or incident involving our aircraft.
- Weak and uncertain economic conditions may have an adverse effect on our company's business, financial condition and results of operation.
- External events beyond the control of our Company may have a negative impact on the business
- Changes in Government policies
- Stock market volatility
- External constraints on raising additional capital
- Slowdown in the economy
- Changes in Governmental Regulation
- Poor economic conditions
- Foreign exchange fluctuations

RISKS RELATING TO EQUITY SHARES:

- There is no prior trading history for the Equity Shares
- Significant trading volumes of the Equity Shares on the Stock Exchanges upon listing could impact the price of Company's Equity Shares
- Further issue of shares
- Restrictions & fluctuations on daily movement
- There is no assurance that dividends will be paid
- Non listing or delay in listing of equity shares

POSSIBLE TAX BENEFITS AVAILABLE TO TAAL ENTERPRISES LIMITED AND ITS SHAREHOLDERS:

Outlined below are the possible benefits available to the Company and its shareholders under the current direct tax laws in India for the Financial Year 2015-2016

A. Benefits to the Company under the Income Tax Act, 1961 (Act):

- (a) Dividends exempt under section 10(34) of the Act
- (b) Long – term capital gains exempt under section 10(38) of the Act
- (c) Concessional taxes on Short Term Capital Gains
- (d) Other Provisions (available on case to case basis)

B. Benefits to the Non-resident shareholders of the Company under the Act

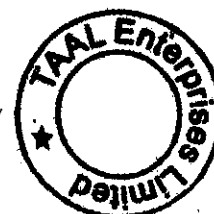
- (a) Dividends exempt under section 10(34) of the Act
- (b) Long – term capital gains exempt under section 10(38) of the Act
- (c) Concessional taxes on Short Term Capital Gains
- (d) Other Provisions (available on case to case basis)
- (e) Tax Treaty benefits

C. Benefits available to Foreign Institutional Investors ('FIIs') under the Act

- (a) Dividends exempt under section 10(34) of the Act
- (b) Long – term capital gains exempt under section 10(38) of the Act
- (c) Concessional taxes on Short Term Capital Gains
- (d) Other Provisions (available on case to case basis)
- (e) Tax Treaty benefits

D. Benefits available to Mutual Funds under the Act

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Disclosures as per Section 26(1)(a)(xi)(e) of the Companies Act, 2013 read with Rule 3(4)(a) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

i. Details of any litigation or legal action pending or taken by any Ministry or Department of Government or a statutory authority against any, Promoter of the issuer company during the last five years immediately preceding the year of the issue of the Information Memorandum and any direction by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed:

Mr. Salil Taneja, Promoter of TEL was issued Show Cause Notice on December 30, 2013 by the Securities and Exchange Board of India ('SEBI') under Sections 11(4) & 11B of the SEBI Act, 1992 and under Section 12A of the Securities Contract (Regulation) Act, 1956 read with Regulation 2(1)(c), Regulation 3 and Regulation 4 of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 in the matter of Taneja Aerospace and Aviation Limited ('TAAL'), a listed company in which he is a Promoter and Chairman.

Subsequent to opportunity of personal hearing granted by SEBI to him, till date, no directions have been issued by SEBI in the said matter.

ii. The details of pending litigation involving the issuer, promoter, Director, Subsidiaries, group Companies or any other person whose outcome could have material adverse effect on the Position of the Issuer:

The aforesaid Show Cause Notice by SEBI as mentioned at point no. i above was also issued to Mr. C S Kameswaran, Director of TEL in the matter of TAAL in which he is a Director.

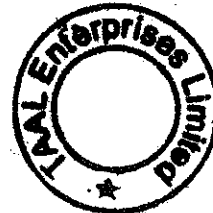
Subsequent to opportunity of personal hearing granted by SEBI to him, till date, no directions have been issued by SEBI in the said matter.

iii. Details of pending proceedings initiated against the issuer Company for Economic offences: **None**

iv. The details of default and non-payment of statutory dues, etc.:

Outstanding tax liability as on 30.9.2015 of the Company pending as on November 5, 2015--

Sr. No.	Particulars	Rs.
1	TDS	20,70,970
2	Service Tax	31,70,607



Details of Directors as per Section 26(1)(a)(xiii) of the Companies Act, 2013 read with Rule 3(5) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

i)

Sr.no	Name of the Director	Designation	DIN	Age	Address
1	Salil Taneja	Director	00328668	48	3,Kasturba Samadhi Road,Off Nagar Road, Near Aga Khan Palace, Pune 411006
2	Kameswaran Chellamier Sankaranarayam	Director	00553423	65	Cricket House Flat No.103, No.34, 16 th Cross 10 th A Main Malleshwaram, Bangalore 560055
3	Prakash Saralaya	Director	01881357	46	Flat No. P3A, Classic Nest Appts, Sector 6, HSR Layout, 80 Feet Road, Bangalore 560034

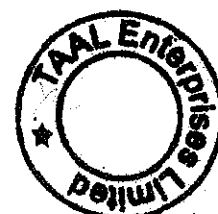
ii)

Sr. no	Name of the Director	Period of Directorship	Details of Directorships held in other Indian Companies	Shareholding (including Subsidiaries & Associates)
1	Salil Taneja	1 year	1. Taneja Aerospace and Aviation Ltd. 2. TAAL Tech India Pvt. Ltd 3. Structo Hydraulics India Pvt. Ltd 4. Prime Surgical Centers Pvt. Ltd	NIL
2	Kameswaran Chellamier Sankaranarayam	1 year	1. Taneja Aerospace and Aviation Ltd. 2. TAAL Tech India Pvt. Ltd	NIL
3	Prakash Saralaya	1 year	TAAL Tech India Pvt. Ltd	1,50,000 Equity shares held in Subsidiary viz. TAAL Tech India Pvt. Ltd.

Sr.no	Name of the Director	Remuneration payable or paid by TEL	Remuneration payable or paid by TAAL Tech India Pvt. Ltd. (Subsidiary of TEL)	Remuneration payable or paid by First Airways Inc. (Subsidiary of TEL)
1	Salil Taneja	Nil	Nil	Nil
2	Kameswaran Chellamier Sankaranarayam	Nil	Nil	Nil
3	Prakash Saralaya	Nil	Rs. 1,06,80,612 (FY2014-15)	Nil

iii. (a) Particulars of Nature and extent of Interest of every director in the promotion of the Company-
Mr. Salil Taneja, Mr. CS Kameswaran and Mr. P Saralaya were the first Director of TEL as mentioned in the Memorandum and Articles of Association of TEL.

iii. (b) Particulars of Nature and extent of Interest of every director in any immovable property acquired by the Company in the two years preceding the date of the Prospectus or any immovable property proposed to be acquired by it- None



Disclosure as Rule 3(5)(iv) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

Where the interest of such a Director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or otherwise by any person either to induce him to become or to help him qualify as a Director or otherwise for services rendered by him or by the firm or company in connection with the promotion or formation of the issuer company- None



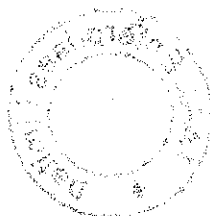
Disclosures regarding Sources of Promoters Contribution as per Section 26(1)(a)(xiv) read with Rule 3(6) of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

Sr. no	Name of the Promoter	Share-holding	Nature of Issue	Date of Allotment	Face Value	Issue Price or Consideration	% of the total pre issue capital	% of the total post issue capital
a.	Sail Baldevraj Topanram Taneja	400	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	0.01
b.	Baldevraj Topanram Taneja	37	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	0
c.	Indian Seamless Enterprises Ltd.	1,37,05,77	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	43.98
d.	Vishkul Leather Garments Pvt. Ltd.	2,11,147	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	6.78
e.	Lighto Technologies Pvt. Ltd	5,714	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	0.18
f.	Alka P Mehta	3,625	Equity	November 7, 2015	10	Pursuant to Scheme of Demerger	Nil	0.12

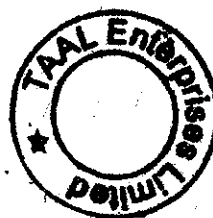
ii. The proceeds out of Sale of shares of the Company and shares of its subsidiary companies previously held by each of the promoters: N.A

iii. Particulars of names, address and the amount so raised as loan, financial assistance, etc.: N.A

In case of own sources, complete details thereof: N.A



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Reports to be set out as per Section 26(1)(b)(i) of the Companies Act, 2013 read with Rule 4 of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

A) Statement of Profits and losses of the Company:

TAAL ENTERPRISES LIMITED

Statement of Profit & Loss for 9 months ended March 31, 2015

Particulars	Note No.	2014-15
		Rupees
INCOME		
Revenue from operations		-
Other Income		-
Total Revenue		-
EXPENSES		
Cost of Materials Consumed		-
Change in Inventories of Work-in-Progress		-
Operational and Other Expenses	1.6	86,474
Employee Benefit Expenses		-
Finance Costs		-
Depreciation & Amortisation Expenses		-
Total Expenses		86,474
Profit (loss) before tax for the period		(86,474)
Tax Expenses		-
Current Tax		-
Net Current Tax		-
Profit (loss) for the period		(86,474)
Earning per Equity Share (Face Value of Rs 10/- each) (Refer Note No 3(7) of Notes to Accounts)		(1.73)
Significant Accounting Policies	2	
Notes to Accounts	3	

As per our report of even date

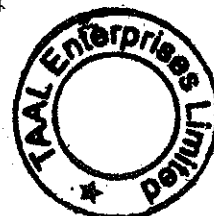
For and on behalf of the Board

For S B Parasnis & Co.
Chartered Accountants
Firm Regn. No. 107424W

C S Kameswaran
Director

Salll Taneja
Director
Pune, May 25th 2015

S. B. Parasnis
Proprietor
Membership No. 8596
Pune, May 25th 2015

B) The Statement of Assets and Liabilities:

TAAL ENTERPRISES LIMITED
Balance Sheet as at March 31, 2015

Particulars	Note No.	As at March 31, 2015
		In Rupees
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	1.1	500,000
Reserves and Surplus	1.2	(86,474)
NON CURRENT LIABILITIES		
Other Long Term Liabilities	1.3	-
CURRENT LIABILITIES		
Other Current Liabilities	1.4	5,628
TOTAL		419,144
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible Assets		-
CURRENT ASSETS		
Cash and Bank Balances	1.5	419,144
TOTAL		419,144
Significant Accounting Policies	2	
Notes to Accounts	3	

As per our report of even date

For and on behalf of the Board

For S B Parasnis & Co.
Chartered Accountants
Firm Regn. No. 107424W

C S Kameswaran
Director

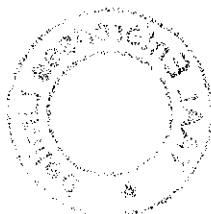
Saifi Taneja
Director
Pune, May 25th 2015

S. B. Parasnis
Proprietor
Membership No. 8596
Pune, May 25th 2015

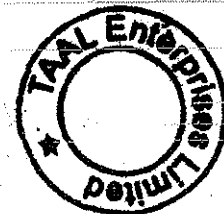
Note:

No Dividend has been paid in respect of equity shares since incorporation of the Company.

The Company has no subsidiaries as on financial year ended March 31, 2015 and hence the disclosure requirements as per Rule 4(2)(b) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 is not applicable.



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Other Matters and Reports to be stated as per Rule 5 of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

1(a)(b) A Report made by a Chartered Accountant upon the profits or losses and the assets and liabilities of the business if the proceeds or any part of it is applied in the purchase of any business or in the purchase of an interest in any business any by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith, the company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty per cent thereof: N.A

1(c). Details of Vendors in case of Purchase or acquisition of any immovable property including indirect acquisition of immovable property for which advances have been paid: None

2(a). A Report made by a Chartered Accountant upon the profits or losses and the assets and liabilities of the other body corporate if the proceeds or any part of it is applied in any manner resulting in acquisition of shares of any shares in other body corporate, consequence thereof, that body corporate shall become a subsidiary of the Company: N.A

3. The matters relating to the terms and conditions of the term loans including re-scheduling, pre-payment, penalty, default: None

4. The aggregate number of securities of the issuer company and its subsidiary companies purchased or sold by the promoter group and by the directors of the issuer company and their relatives within six months immediately preceding the date of filing the Information Memorandum: None

5(a)(b)(c). The matters relating to:

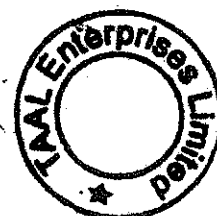
Material Contracts and Time and place at which the contracts together with documents will be available for inspection:

The following contracts (not being contracts entered in the ordinary course of business carried on by our Company before the date of the Information Memorandum) which are or may be deemed material have been entered or to be entered into by our Company.

Copies of the following documents will be available for inspection at the Registered Office of our Company during business hours with prior intimation, from the date of the Information Memorandum.

MATERIAL CONTRACTS AND DOCUMENTS:

- 1) Memorandum and Articles of Association, as amended till date
- 2) Certificate of Incorporation dated July 1, 2014
- 3) Scheme of Arrangement between Taneja Aerospace and Aviation Ltd. and TAAL Enterprises Ltd.
- 4) Observation Letter dated February 26, 2015 of BSE Limited according their no-objection to the Scheme of Arrangement;
- 5) Listing Agreement entered into with BSE Limited
- 6) Audited financials and audit report of the Company (after giving effect to the demerger)



- 7) Order of the Hon'ble High Court of Judicature at Madras sanctioning the Scheme of Arrangement between TAAL and TEL and their respective shareholders pursuant to Sections 391 to 394 read with Sections 100 to 103 of the Companies Act, 1956 and Sections 52 and other applicable provisions of Companies Act 2013.
- 8) Tripartite Agreement with Depositories, RTA and the Company as on September 29, 2015
- 9) Lease agreement with Cessna Finance Corporation
- 10) Application to DGCA
- 11) Flight Operation Agreement
- 12) Aerodrome Lease Agreement
- 13) Transition Agreement
- 14) Pilot Appointment letters

Note: Any of the contracts or documents mentioned in the Information Memorandum may be amended or modified at any time if so required in the interest of the Company or if required by the other parties, without reference to the shareholders subject to compliance with the provisions contained in the Companies Act, 2013 and other relevant statutes.

6(a)(b). Details of Related Party Transactions:

(Rs. In Lacs)

Name of the Related Party	Nature	Outstanding Balance as on 30.09.2015
TAAL Tech India Pvt. Ltd.	Inter-Corporate Deposit	391.44

7. Summary of Reservations or Adverse Remarks of Auditors in the five financial years immediately preceding the year of issue of Information Memorandum financial year and their impact on the financial position: N.A
8. Details of any inquiry, inspections or investigations initiated under the Companies Act or any other previous in the last five years immediately preceding the year of issue of Information memorandum in the case of the Company or any of its subsidiaries, and if there are any prosecutions filed, fines imposed or compounding of offences done in the case of Company or all of its subsidiaries: None
9. Details of acts of material frauds committed against the Company and the action taken by the Company: None

Declaration about the Compliance of the Provisions as per Section 26(c) read with Rule 3,4,5 and 6 of the Companies (Prospectus and Allotment of Securities) Rules, 2014:

We hereby declare that nothing in this Information Memorandum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder.

By Order of the Board of Directors
For TAAL Enterprises Limited

Salil Taneja
Director



Date: November 16, 2015
Place: Pune