

TAAL Enterprises Limited

Reg. Office: 2ndFloor, MMPDA Towers, 184, Royapettah High Road, Chennai 00014
Phone:+91-4443508393, Website:www.taalent.co.in; E-mail:secretarial@taalent.co.in
CIN: L62200TN2014PLC096373

TEL/SEC/2021-22

November 11, 2021

To,
Listing Department,
BSE Ltd.,
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 539956

Dear Sir / Madam,

Subject: Outcome of Board Meeting

In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, please be informed that the Board of Directors at its meeting held today i.e., **Thursday, November 11, 2021** have inter alia, considered and approved the un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2021 and took on record the Limited Review Report issued by the Statutory Auditors of the Company.

Please find enclosed the aforesaid results along with Auditor's Limited Review Report.

The aforesaid Board Meeting commenced at 10.40 a.m. and concluded at 02:12 p.m. on November 11, 2021.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully,
For **TAAL Enterprises Limited**



Himanshu Choradiya
Company Secretary

Encl.: As above

V. P. Thacker & Co.

Chartered Accountants

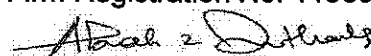
402 Embassy Centre,
Nariman Point,
Mumbai 400 021 INDIA
(22) 6631 1480 Main
(22) 6631 1474 Fax
vptco@vptco.in

Independent Auditor's review report on Review of Interim Standalone Financial Results

To The Board of Director of TAAL Enterprises Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of TAAL Enterprises Limited ("the Company"), for the quarter and six months ended September 30, 2021, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. P. Thacker & Co
Chartered Accountants
Firm Registration No. 118696W



Name of the Partner
Partner

Membership No.

UDIN: 21108053AAAATO6947

Place: Mumbai

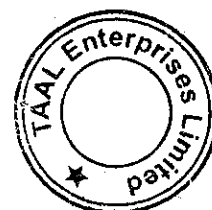
Date: 11 November 2021

TAAL ENTERPRISES LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(INR in lakhs unless otherwise stated)

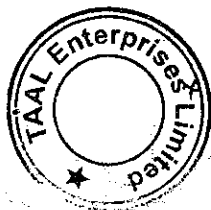
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Sep-20	30-Jun-21	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	824.83	13.90	16.96	841.79	30.31	1,117.49
	Total Income	824.83	13.90	16.96	841.79	30.31	1,117.49
2	Expenses						
	(a) Employee benefits expense	3.02	1.46	3.17	6.18	2.88	9.16
	(b) Operating Expenses	-	-	-	-	0.46	-
	(c) Finance costs	0.00	3.95	0.03	0.03	19.25	26.43
	(d) Depreciation and amortisation expense	0.48	0.86	0.49	0.97	1.71	3.41
	(e) Other Expenses	5.69	5.70	6.54	12.22	17.46	40.37
	Total Expenses (a to d)	9.19	11.98	10.22	19.41	41.77	79.37
3	Profit / (Loss) before exceptional items and tax (1 - 2)	815.64	1.92	6.74	822.38	(11.46)	1,038.13
4	Exceptional items- Impairment of Assets						
	- Investment in Subsidiary	(11.95)	-	-	(11.95)	-	-
4	Exceptional items	(11.95)	-	-	(11.95)	-	-
5	Profit / (Loss) before tax (3 - 4)	803.69	1.92	6.74	810.43	(11.46)	1,038.13
6	Income tax expense						
a	Current tax	5.59	-	1.68	7.27	-	73.72
b	Deferred tax	-	-	-	-	-	-
7	Total income tax expense (a to e)	5.59	-	1.68	7.27	-	73.72
8	Profit / (Loss) for the period after tax (5 - 7)	798.10	1.92	5.06	803.16	(11.46)	964.41
9	Other Comprehensive Income (OCI), net of tax						
	<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>						
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	-
	- Income tax effect	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
10	Total Comprehensive Income / (loss) for the period (8+9)	798.10	1.92	5.06	803.16	(11.46)	964.41
11	Paid-up equity share capital (Face value of INR 10 each)	311.63	311.63	311.63	311.63	311.63	311.63
12	Earnings / (Loss) per share (Face Value of INR 10 each) (not annualised):						
(a)	Basic earnings / (loss) per share (INR)	25.61	0.06	0.16	25.77	(0.37)	30.95
(b)	Diluted earnings / (loss) per share (INR)	25.61	0.06	0.16	25.77	(0.37)	30.95
	See accompanying notes to the financial results						



Notes to the financial results:

- 1 The above financial results of TAAL Enterprises Limited ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The Company is primarily engaged in Charter business and there is no separate reportable segment as per Ind AS 108 "Operating Segments".
- 3 Pursuant to the proposal of the Board of Directors of the Subsidiary Company (TAAL Tech India Private Limited), final dividend of INR 95 per equity share (Face Value INR 10 each) was declared in the Annual General Meeting held on July 31, 2021. The Final dividend has been received by the Holding Company in August, 2021.
- 4 The Company had declared interim dividend of INR 25 per equity share (Face Value INR 10 each) in the Board meeting held on August 12, 2021. The same has been paid on September 3, 2021.
- 5 First Airways Inc., Delaware, USA, the wholly owned subsidiary of the Company has been voluntarily dissolved owing to no business activity.
- 6 The previous periods figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with the figures of current period.
- 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2021.

Date: November 11, 2021
Place: Pune



For TAAL ENTERPRISES LIMITED

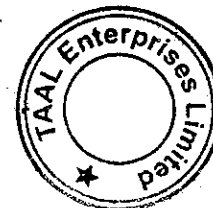
Salil Taneja
Whole Time Director

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STATEMENT OF STANDALONE ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2021

(INR in lakhs unless otherwise stated)

	As at 30 September 2021	As at 31 March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	3.69	4.66
Financial assets		
Investments	85.00	165.10
Total Non-current assets	88.69	169.76
Current assets		
Financial assets		
Cash and cash equivalents	57.13	49.77
Bank balances other than cash and cash equivalent	1,271.67	1,218.42
Loans	65.00	99.51
Current tax assets (net)	67.37	-
Other current assets	40.31	29.08
Total Current assets	1,501.48	1,396.77
Total Assets	1,590.17	1,566.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	311.63	311.63
Other equity	1,207.51	1,183.43
Total equity	1,519.15	1,495.07
Liabilities		
Current liabilities		
Financial liabilities		
Trade payables	4.55	3.31
Other financial liabilities	66.17	49.81
Other current liabilities	0.31	9.71
Current tax liabilities (net)	-	8.64
Total Current liabilities	71.02	71.47
Total Liabilities	71.02	71.47
Total equity and Liabilities	1,590.17	1,566.53

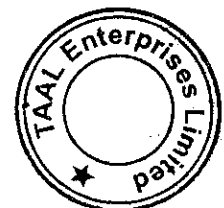


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STATEMENT OF STANDALONE CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(INR in lakhs unless otherwise stated)

Particulars	Half year ended		Year ended
	Sep 30, 2021	Sep 30, 2020	March 31, 2021
Cash flow from operating activities			
Profit/ (loss) before tax	810.43	(11.46)	1,038.13
Adjustments for:			
Depreciation	0.97	-	3.41
Impairment of Right to use of asset	-	1.71	-
Impairment of Investment in Subsidiary	11.95	-	-
Dividend income	(807.50)	-	-
Interest income	(33.47)	(21.13)	(35.34)
Gain on changes in fair value of investments (mutual funds)	-	(7.91)	(7.91)
Operating profit/ (loss) before working capital changes	(17.62)	(38.79)	998.29
Changes in working capital			
Increase / (decrease) in trade and other payables	(7.70)	11.23	(331.58)
Decrease/ (increase) in trade and other receivables	(69.09)	48.41	94.86
Cash generated from/ (used in) operations	(94.42)	20.85	761.57
Income tax paid	-	-	(65.00)
Net cash flow from/ (used in) operating activities (A)	(94.42)	20.85	696.57
Cash flow from investing activities			
Proceeds from sales of investments	-	1,016.84	1,016.84
Repayment of loans given	25.00	13.81	23.81
Proceeds from disinvestment in subsidiary	68.15	-	-
Dividend income from Subsidiary	807.50	-	-
Interest income	33.47	21.13	35.34
Net cash flow from investing activities (B)	934.12	1,051.78	1,076.00
Cash flow from financing activities			
Dividend paid	(779.09)	-	(623.26)
Interest expense	-	-	-
Net cash flow from/ (used in) financing activities (C)	(779.09)	-	(623.26)
Net increase in cash and cash equivalents (A+B+C)	60.62	1,072.64	1,149.30
Cash and cash equivalents at the beginning of the Period/year	1,268.19	118.90	118.90
Cash and cash equivalents for end of the Period/year	1,328.81	1,191.54	1,268.19
Cash and cash equivalents comprise			
Balances with banks			
On current accounts	57.11	489.56	49.75
On unpaid dividend accounts	51.50	9.55	29.34
Cash on hand	0.03	0.03	0.03
Margin money or under lien deposits	312.00	91.26	312.00
Fixed Deposits with Bank	904.03	597.00	872.93
Money in fractional share entitlement account	4.15	4.15	4.15
Total cash and bank balances at the end of the year	1,328.81	1,191.54	1,268.19



Independent Auditor's review report on Review of Interim Consolidated Financial Results

To the Board of Directors of TAAL Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TAAL Enterprises Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2021, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the Parent and Subsidiaries including step down subsidiaries i.e. TAAL Tech India Private Limited, First Airways Inc., TAAL Technologies Inc., TAAL Tech GmbH, TAAL Tech Innovations GmbH and TAAL Tech (UK)
 - a. We have not reviewed the interim financial results of 4 subsidiaries (including step-down subsidiaries) included in the Statement whose interim financial results reflect total assets of Rs. 10,478.42 lakhs as at 30-Sep-2021 and total revenues of Rs. 3,122.97 lacs and Rs. 6,098.82 lacs, total net profit after tax of Rs. 706.10 lakhs and Rs. 1,547.82 lakhs other comprehensive income of Rs. 748.84 lakhs and Rs. 1592.30 lakhs for the quarter ended 30-Sep-2021 and for the six months period ended 30-Sep-2021 respectively, and cash flows (net) of Rs. (932.38 lakhs) for the half year ended 30-Sep-2021 as considered in the respective consolidated audited interim financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the

V. P. Thacker & Co.

Chartered Accountants

management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The interim financial results of 2 subsidiaries has not been reviewed by their auditors and are certified by the Management, whose interim financial results reflect total assets of Rs. NIL as at September 30, 2021, total revenue of Rs. Nil and Rs. Nil, total profit\ (loss) after Tax of Rs. (1.51) Lacs and Rs. (3.69) Lacs for the quarter and six months period ended on September 30, 2021 respectively, net cash inflows of Rs. (71.26) Lacs for the six months ended September 30, 2021 as considered in the unaudited consolidated financial results. According to the information and explanation given to us by the management, these financial results are not material to the group.

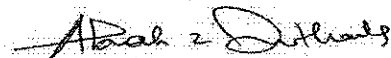
Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For V. P. Thacker & Co
Chartered Accountants

Firm Registration No. 118696W



Abuali Darukhanawala

Partner

Membership No.108053

UDIN: 21108053AAAATP2663

Place: Mumbai

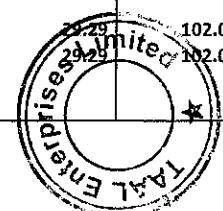
Date : 11th November 2021

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sr. No.	Particulars	<i>(INR in lakhs, unless otherwise stated)</i>					
		Qtr ended			Half year ended		Year ended
		Sep 30, 2021 (Unaudited)	Sep 30, 2020 (Unaudited)	Jun 30, 2021 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2020 (Unaudited)	Mar 31, 2021 (Audited)
1	Income						
	Revenue from operations	3,122.97	2,511.32	2,975.85	6,098.82	5,480.58	10,491.80
	Other income	216.14	112.18	355.68	571.82	195.26	1,892.05
	Total Income	3,339.11	2,623.50	3,331.53	6,670.64	5,675.84	12,383.85
2	Expenses						
a	Employee benefits expense	1,789.29	1,605.32	1,655.68	3,444.97	3,424.11	6,449.48
b	Finance costs	41.26	21.18	41.75	83.01	53.64	104.71
c	Depreciation and amortisation expense	78.26	54.55	60.95	139.21	114.03	227.92
d	Other expenses	449.30	522.24	422.33	871.63	904.44	1,788.01
	Total Expenses (a to d)	2,358.11	2,203.29	2,180.71	4,538.82	4,496.22	8,570.12
3	Profit / (Loss) before exceptional items and tax (1 - 2)	981.00	420.21	1,150.82	2,131.82	1,179.62	3,813.73
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	981.00	420.21	1,150.82	2,131.82	1,179.62	3,813.73
5	Income tax expense						
a	Current tax	265.57	95.64	321.09	586.66	274.06	646.44
b	Deferred tax	8.27	(3.76)	(14.86)	(6.59)	(7.23)	(13.03)
c	Adjustments for earlier years	-	-	-	-	-	-
d	MAT credit entitlement	-	-	-	-	-	-
6	Total income tax expense (a to b)	273.84	91.88	306.23	580.07	266.83	633.41
7	Profit / (Loss) for the period after tax (5 - 6)	707.16	328.33	844.59	1,551.75	912.79	3,180.32
8	Other Comprehensive Income/ (loss) (OCI), net of tax						
	<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>						
	- Exchange differences in translating the financial statements of a foreign operation	(1.51)	(19.24)	15.27	13.76	(14.10)	(23.43)
	<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>						
	- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	26.36
	- OCI on forward Contract	44.03	-	(12.73)	31.30	-	20.63
	- Income tax effect	-	-	-	-	-	(7.68)
		44.03	-	(12.73)	31.30	-	39.31
9	Other Comprehensive Income / (Loss) for the period	42.52	(19.24)	2.54	45.06	(14.10)	15.88
10	Total Comprehensive Income / (loss) for the period (7+9)	749.68	309.09	847.13	1,596.81	898.69	3,196.20
	Profit attributable to :						
	Equity Shareholders of Parent	707.16	328.33	844.59	1,551.75	912.79	3,180.32
	Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to :						
	Equity Shareholders of Parent	42.52	(19.24)	2.54	45.06	(14.10)	15.88
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	Equity Shareholders of Parent	749.68	309.09	847.13	1,596.81	898.69	3,196.20
	Non Controlling Interest	-	-	-	-	-	-
11	Paid-up equity share capital (Face value of INR 10 each)	311.63	311.63	311.63	311.63	311.63	311.63
12	Earnings/(Loss) per share (Face Value of INR 10 each) (not annualised):						
(a)	Basic earnings / (loss) per share (INR)	22.69	10.54	27.10	49.79	102.05	102.05
(b)	Diluted earnings / (loss) per share (INR)	22.69	10.54	27.10	49.79	102.05	102.05
	See accompanying notes to the consolidated financial results						



Notes to the consolidated financial results:

- 1 The above financial results of TAAL Enterprises Limited ("The Company") has been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 Pursuant to Board Resolution, 50,000 equity shares of the Subsidiary Company (TAAL Tech India Private Limited), which are issued, subscribed and paid-up equity share capital were bought back from the eligible shareholder as on notified record date at a price of INR 1,500 per equity share. Pursuant to the aforementioned the second tranche of the buy back has been completed in April 2021.
- 3 Pursuant to the proposal of the Board of Directors of the Subsidiary Company (TAAL Tech India Private Limited), final dividend of INR 95 per equity share (Face Value INR 10 each) was declared in the Annual General Meeting held on July 31, 2021. The Final dividend has been received by the Parent Company in August, 2021.
- 4 TAAL Enterprises Limited (Parent Company) had declared an interim dividend of INR 25 per equity share (Face Value INR 10 each) in its Board meeting held in August, 2021. The same has been paid on September 3, 2021.
- 5 During the quarter ended September 30, 2021, TAAL Tech India Private Limited (Subsidiary of the Company) has incorporated the wholly owned subsidiary, viz., TAAL Tech (UK) Limited.
- 6 First Airways Inc., Delaware, USA, the wholly owned subsidiary of TAAL Enterprises Limited has been voluntarily dissolved owing to no business activity.
- 7 The previous periods figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with the figures of current period.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2021.

Place: Pune
Date: November 11, 2021



For TAAL Enterprises Limited

(Signature)
Salil Taneja
Whole Time Director

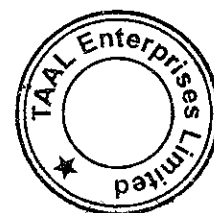
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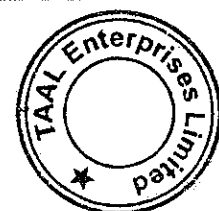
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(INR in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended Sep 30, 2021	Quarter ended Sep 30, 2020	Quarter ended June 30, 2021	Half year ended Sep 30, 2021	Half year ended Sep 30, 2020	Year ended March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Air charter	-	-	-	-	-	-
	(b) Engineering Design Service	3,122.97	2,511.32	2,975.85	6,098.82	5,480.58	10,491.80
	(c) Trading of goods	-	-	-	-	-	-
	Revenue from operations	3,122.97	2,511.32	2,975.85	6,098.82	5,480.58	10,491.80
2	Segment results						
	Operating Profit/ (Loss)						
	(a) Air charter	815.65	5.88	6.77	822.42	7.80	1,064.55
	(b) Engineering Design Service	1,015.61	438.01	1,187.98	2,203.59	1,227.96	2,854.98
	(c) Trading of goods	(1.51)	(2.48)	(2.18)	(3.69)	(2.48)	(3.26)
	Total segment profit before interest and tax	1,829.75	441.41	1,192.57	3,022.32	1,233.28	3,916.27
	Less: Finance cost	41.26	21.18	41.75	83.01	53.64	104.71
	Profit before tax	1,788.49	420.23	1,150.82	2,939.31	1,179.64	3,811.56
Income tax expense	273.84	91.88	306.23	580.07	266.83	633.41	
	Profit after tax	1,514.65	328.35	844.59	2,359.24	912.81	3,178.15
3	Capital employed						
	(a) Air charter	1,434.13	977.37	1,335.02	1,434.13	977.37	1,329.96
	(b) Engineering Design Service	6,951.82	4,898.15	7,058.00	6,951.82	4,898.15	6,224.51
	(c) Trading of goods	-	75.97	69.88	-	75.97	71.26
	Total capital employed	8,385.95	5,951.49	8,462.90	8,385.95	5,951.49	7,625.73



TAAL ENTERPRISES LIMITED		
Regd. Office : 2nd Floor, MMPDA Towers, 184, Royapettah High Road, Chennai - 600014, Tamil Nadu, INDIA Phone: +91 44 43508393; E-mail: secretarial@taalent.co.in; Web: www.taalent.co.in; CIN: L62200TN2014PLC096373		
STATEMENT OF CONSOLIDATED BALANCE SHEET AS AT SEPTMEBR 30, 2021		
Particulars	(INR in lakhs, unless otherwise stated)	
	As at Sep 30, 2021 (Unaudited)	As at Mar 31, 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	171.40	54.82
Right to use assets	937.14	-
Intangible assets	37.36	7.32
Deferred tax asset (net)	170.97	294.99
Other non-current assets	222.34	339.51
Total non-current assets	1,539.21	696.64
Current assets		
Financial assets		
Investments	180.80	100.80
Trade receivables	2,063.50	1,716.56
Cash and cash equivalents	3,855.57	3,666.38
Bank balances other than cash and cash equivalents	2,788.45	3,898.13
Loans	65.00	99.51
Other financial assets	891.82	289.11
Other current assets	531.88	599.19
Total current assets	10,377.01	10,369.67
TOTAL ASSETS	11,916.22	11,066.31
EQUITY AND LIABILITIES		
Equity		
Equity share capital	311.63	311.63
Other equity	8,074.32	7,314.10
Total Equity	8,385.95	7,625.73
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	978.97	-
Provisions	120.21	88.90
Other non-current liabilities	921.94	1,721.40
Total Non-current liabilities	2,021.12	1,810.30
Current liabilities		
Financial liabilities		
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	6.85	35.91
ii) total outstanding dues of creditors other than micro enterprise and small enterprise	47.98	299.69
Other financial liabilities	1,032.03	894.85
Other current liabilities	113.30	110.64
Current tax liabilities (net)	308.99	289.19
Total current liabilities	1,509.15	1,630.28
Total liabilities	3,530.27	3,440.58
TOTAL EQUITY AND LIABILITIES	11,916.22	11,066.31



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STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(INR in lakhs, unless otherwise stated)

Particulars	Half year ended		Year ended
	Sep 30, 2021	Sep 30, 2020	March 31, 2021
Cash flow from operating activities			
Profit before tax	2131.82	1,179.63	3813.73
Adjustments for:			
Depreciation, amortization and impairment	139.22	114.03	227.92
Gain on changes in fair value of investments (Mutual funds)	-	-	(7.91)
Income from sale of investments (Mutual funds)	(3.70)	(12.36)	(15.88)
Interest expense	71.00	24.00	57.15
Interest income	(220.09)	(102.65)	(247.45)
Provision for bad and doubtful debts	-	(23.74)	-
Unrealised foreign exchange loss	(75.43)	0.05	(33.67)
Operating profit / (loss) before working capital changes	2042.82	1,178.97	3793.89
Changes in working capital			
Decrease/ (increase) in trade and other receivables	(758.37)	1,905.99	1233.65
Increase / (decrease) in trade payables	(190.99)	26.96	(721.92)
Cash generated from / (used in) operations	1093.46	3,111.91	4305.62
Income tax paid	(494.80)	(318.70)	(555.35)
Net cash flow from / (used in) operating activities (A)	598.66	2,793.21	3750.27
Cash flow from investing activities			
Payment for property, plant and equipment and intangible assets	(294.23)	-	(24.28)
Investment in PPE - ROU of lease arrangements (Ind AS adjustment)	(817.85)	(206.42)	116.84
Purchase of investments	(80.80)	100.80	100.80
Proceeds from sale of investments	-	2,652.46	2555.19
Repayment of loans (net)	25.00	(311.19)	23.81
Interest/ Income received from Investments	223.79	84.52	247.45
Net cash flow from / (used in) investing activities (B)	(944.09)	2,320.17	3019.81
Cash flow from financing activities			
Addition/(Repayment) of Security deposits	979.00	-	-
Payment towards Buyback of Shares (Including tax on Byback)	(750.00)	-	-
Dividend paid	(826.59)	-	(623.27)
Interest paid	-	-	-
Net cash flow from / (used in) financing activities (C)	(597.58)	-	(623.27)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(943.01)	5,113.38	6146.81
Cash and cash equivalents at the beginning of the year	7564.51	1,448.52	1448.52
Effect of exchange gain on cash and cash equivalents	9.35	7.94	(7.37)
Foreign currency translation reserve / adjustments	13.18	(14.10)	(23.43)
Cash and cash equivalents at the end of the year	6644.02	6,555.74	7564.51
Cash and cash equivalents comprise			
Balances with banks			
On current accounts	2841.05	1,905.49	2195.99
Margin money deposits with banks of less than 3 months maturity	1014.10	4,544.68	1,469.78
Cash on hand	0.42	0.62	0.61
Margin money or under lien deposits	312.00	91.26	312.00
On unpaid dividend accounts	51.50	9.55	29.34
In Fixed deposit with maturity for more than 3 months but less than 12 months from balance sheet date	2,420.81	-	3552.64
Money in fractional share entitlement account	4.15	4.15	4.15
Total cash and bank balances at end of the year	6644.02	6,555.74	7564.51

