

TAAL ENTERPRISES LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

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7. ANNEXURE5

1. RESPONSIBILITY OF THE BOARD OF DIRECTORS (BOARD)

The Board shall:

- approve the CSR policy, subject to necessary changes/modifications as the Board may deem fit.
- ensure that the activities as are included in CSR policy of the company are undertaken by the company.
- ensure that in each financial year the company spends at least 2% of the average net profits (calculated in accordance with section 198 of the Act and rules made thereunder) of the company made during the three immediate preceding financial years.
- specify the reasons if the company fails to spend the amount.
- disclose in its Annual Report, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company's website.

2. CSR BUDGET & UTILISATION

- Board will approve the CSR expenditure considering the provisions of the section 135 of the Companies Act, 2013 and Rules thereunder for its consideration and approval and shall be utilized on the projects in accordance with the CSR Policy of the company.
- The surplus, if any, arising out of the CSR projects or programs or activities will not form part of business profit of the Company.

3. IDENTIFICATION & SELECTION OF THE ACTIVITY / PROJECT

- Board shall identify the activities or projects in line with Section 135 read with Schedule VII of the Companies Act, 2013 (as per annexure) and the Rules made thereunder.
- Board shall review all the aspects of the selected activities or projects such as its operations, environmental impact, cost, timelines, sustainability, visibility of the activity or project, benefits to the society and other relevant factors which needs to be evaluated.
- In consultation with the management, the Board shall consider the project(s) and select the partner/agency (Trust / Society / NGO) after due evaluation of the project(s) and competency, cost, credibility etc. of implementing agency to implement the project(s).
- The Company may also carry on CSR activities through its own Registered Trust/Society/company established.

4. MONITORING

Board shall monitor the implementation of the CSR Policy through periodic reviews of the selected activities / projects. The annual budget and list of CSR activities /projects shall be presented to the Board for its approval.

5. EVALUTION AND REPORTING

Board will evaluate the objective of CSR through regular meetings and keep updated about the progress and developments in the existing CSR projects as well as the new projects proposed to be undertaken.

The Board will prepare the annual CSR report for their approval and for inclusion of Board's Report of the Company.

6. REVIEW

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the Board.

AMENDMENTS TO THE CSR POLICY:

1. The Company may spend in any financial year a sum not exceeding 5% of total CSR expenditure of the Company on administrative overheads towards general management and administration of CSR functions in the Company.
2. Where the Company spends in any financial year a sum in excess of the requirement, such excess sum may be set off as per the provisions of the Act.
3. The Company may undertake multiyear project(s) having time lines not exceeding three years in fulfillment of its CSR obligation. In case of ongoing project(s), the Board shall be responsible for monitoring the implementation of the project with reference to the approved timelines and year-wise allocation and shall make modifications, if any, for smooth implementation of the project within the overall permissible time period.
4. The Company may spend towards CSR expenditure for creation or acquisition of capital asset(s), which shall be held by an entity having a unique CSR registration number.
5. The Company may also collaborate with other companies for undertaking projects or programmes or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programmes.

SCHEDULE VII**(SECTION 135 OF COMPANIES ACT, 2013)****ACTIVITIES WHICH MAY BE INCLUDED BY COMPANIES IN THEIR CORPORATE SOCIAL RESPONSIBILITY POLICY**

ACTIVITIES RELATING TO: -

1. ERADICATING POVERTY, HUNGER AND MALNUTRITION ETC.

ERADICATING HUNGER, POVERTY AND MALNUTRITION, PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE AND SANITATION INCLUDING CONTRIBUTION TO THE SWACH BHARAT KOSH SET-UP BY THE CENTRAL GOVERNMENT FOR THE PROMOTION OF SANITATION AND MAKING AVAILABLE SAFE DRINKING WATER;

2. PROMOTING EDUCATION

PROMOTING EDUCATION, INCLUDING SPECIAL EDUCATION AND EMPLOYMENT ENHANCING VOCATION SKILLS ESPECIALLY AMONG CHILDREN, WOMEN, ELDERLY, AND THE DIFFERENTLY ABLED AND LIVELIHOOD ENHANCEMENT PROJECTS;

3. PROMOTING GENDER EQUALITY

PROMOTING GENDER EQUALITY, EMPOWERING WOMEN, SETTING UP HOMES AND HOSTELS FOR WOMEN AND ORPHANS; SETTING UP OLD AGE HOMES, DAY CARE CENTERS AND SUCH OTHER FACILITIES FOR SENIOR CITIZENS AND MEASURES FOR REDUCING INEQUALITIES FACED BY SOCIALLY AND ECONOMICALLY BACKWARD GROUPS;

4. ENVIRONMENTAL SUSTAINABILITY

ENSURING ENVIRONMENTAL SUSTAINABILITY, ECOLOGICAL BALANCE, PROTECTION OF FLORA AND FAUNA, ANIMAL WELFARE, AGROFORESTRY, CONSERVATION OF NATURAL RESOURCES AND MAINTAINING QUALITY OF SOIL, AIR AND WATER INCLUDING CONTRIBUTION TO THE CLEAN GANGA FUND SETUP BY THE CENTRAL GOVERNMENT FOR REJUVENATION OF RIVER GANGA;

5. PROTECTION OF NATIONAL HERITAGE

PROTECTION OF NATIONAL HERITAGE, ART AND CULTURE INCLUDING RESTORATION OF BUILDINGS AND SITES OF HISTORICAL IMPORTANCE AND WORKS OF ART; SETTING UP PUBLIC LIBRARIES; PROMOTION AND DEVELOPMENT OF TRADITIONAL ARTS AND HANDICRAFTS;

6. MEASURES FOR THE BENEFIT OF ARMED FORCE VETERANS, WAR WIDOWS AND THEIR DEPENDENTS;**7. TRAINING TO PROMOTE RURAL SPORTS, NATIONALLY RECOGNIZED SPORTS, PARALYMPIC SPORTS AND OLYMPICS SPORTS;****8. CONTRIBUTION TO THE PRIME MINISTER'S NATIONAL RELIEF FUND OR ANY OTHER FUND SET UP BY THE CENTRAL GOVERNMENT FOR SOCIO-ECONOMIC DEVELOPMENT AND RELIEF AND WELFARE OF THE SCHEDULED CASTES, THE SCHEDULE TRIBES, OTHER BACKWARD CLASSES, MINORITIES AND WOMEN;****9. CONTRIBUTIONS OR FUNDS PROVIDED TO TECHNOLOGY INCUBATORS LOCATED WITHIN ACADEMIC INSTITUTIONS WHICH ARE APPROVED BY THE CENTRAL GOVERNMENT; AND****10. RURAL DEVELOPMENT PROJECTS****11. SLUM AREA DEVELOPMENT**